#### **Urban Land Economics - URP 6542**

## **Department of Urban and Regional Planning**

#### **University of Florida**

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Office Hours: Wednesday 1.00-3.00 PM or by appointment.

Class Periods: Monday 9.35-12.35 PM (ARCH 439).

# Course Description:

This course examines the economic, social, institutional, political, and various other factors associated with the use of land. Economists view land as one of the factors of production and thus attach greater value to it. This course will incorporate fundamentals of economics of land, influence of market and non- market factors on the value of land, and impacts of public policy on the land use and value. Government plays a very important role in the economy. We will analyze role of the government in allocation, distribution, regulation of land. We will also look into the relationship between economic reforms and rapid urbanization on the land use and value in the context of developing countries. This course will be applied in nature and will take an interdisciplinary approach.

#### **Course Objective:**

- Compare the relationship between economic reforms and rapid urbanization on land use in developed and developing countries.
- Analyze the role of government in allocation, distribution and regulation of land.
- Identify and explain the interactions between land policies and public finances through a broad global perspective analysis of the roles, incentives, and effects of market agents and planning regulations in land allocation.
- Articulate theory and practice by applying the concepts to real life problems.

# Textbook:

- Evans, A. (2004). Economics and land use planning. Blackwell. (ISBN: 9781405118613)
- O'Sullivan, A. Urban economics. (8 ed.). McGraw Hill/Irvin. (ISBN: 9780073511474) Only Chapters 7 & 8
- Logan, J., & Molotch, H. (2007). Urban fortunes: The political economy of place.
   (2007 ed.). University of California Press. (ISBN: 9780520254282) Only Chapter 1-4
- Other readings as assigned during the semester

# **Course Outline:**

Week Topics Covered

Week 1-2	Introducing planning in a welfare economics paradigm
Week 3-4	Evaluation and planning
Week 5-6	Controlling the development
Week 7-8	Rent, profit, and taxes: Who really gains?
Week 9-10	Development contribution, development and affordability
Week 11-12	Effects and methods of planning
Week 13	Planning in the public sphere
Week 14-15	Course wrap-up

# **Grading:**

	Assignment	Points Possible	Percent of Grade				
• •	Idea Presentation (75pts) Literature Review (75 pts – only submission grade) Final Paper Presentation (100pts) Final Paper (150pts)	400	40%				
Ar	ticle Summary (30pts each)						
•	Week 2, 5, 10						
Vic	deo Reflections (30pts each)	300	30%				
•	• Week 4, 7						
Cla	Class Discussions/Participation/Presentation (150pts)						
<b>А</b> р	plication Assignments						
•	W2- Market Failure and Externalities (60 pts) W6- Reflection on Myths and Facts Activity (60 pts) W11- Neighborhood Park Plan (180 pts)	300	30%				

#### **Letter grades:**

Numeric Grade	93- 100	90- 92.9	85- 89.9	82- 84.9	80- 81.9	77- 79.9	73- 76.9	70- 72.9	67- 69.9	63- 66.9	60- 62.9	Below 60
Letter Grade	Α	A-	B+	В	B-	C+	С	C-	D+	D	D-	Е
Quality Points	4.0	3.67	3.33	3.0	2.67	2.33	2.0	1.67	1.33	1.0	0.67	0.0

#### **Course expectations:**

I don't assume prior knowledge of microeconomics and calculus. Some class time will be used to cover basics of economics and econometrics.

# **Course Participation:**

Course participation is part of your grade for the course. Participation will be evaluated by in class discussion. The discussion participation should be substantial in quality (not simply "I agree" or "I disagree").

## Make-up Work and Exams:

No late work will be accepted. Computer problems that arise during submission will not be accepted as an excuse for late work. All work must be completed and submitted by the designated time in Sakai or you will not receive credit for the assignment.

In the event that you have technical difficulties with e-Learning, please contact the UF Help Desk. If your technical difficulties will cause you to miss a due date, you MUST report the problem to Help Desk. Include the ticket number and an explanation of the issue based on consult with Help Desk in an e-mail to the instructor to explain the late assignment/quiz/test. The course faculty reserves the right to accept or decline tickets from the UF Help Desk based on individual circumstances.

## **Netiquette:**

Course communication should be civilized and respectful to everyone. The means of communication provided to you through e-Learning (e-mail, discussion posts, course questions, and chats) are at your full disposal to use in a respectful manner. Abuse of this system and its tools through disruptive conduct, harassment, or overall disruption of course activity will not be tolerated. Conduct that is deemed to be in violation with University rules and regulations or the Code of Student Conduct will result in a report to the Dean of Students. All members of the class are expected to follow rules of common communication. courtesy in all forms of Please visit http://teach.ufl.edu/docs/NetiquetteGuideforOnlineCourses.pdf to know more.

## **University Policies:**

University policies on such matters as add/drop, incomplete, academic probation, termination of enrollment, reinstatement, and other expectations or procedures can be found in the graduate student handbook (Links to an external site.) and at the Dean of Students website (Links to an external site.).

## **Accommodation for students with disabilities:**

Students requesting classroom accommodation must first register with the Dean of Students Office (http://www.dso.ufl.edu/drc/). The Disability Resource Center in the Dean of Students Office provides students and faculty with information and support regarding accommodations for students with disabilities in the classroom. Staff at the Disability Resource Center will assist any student who registers as having a disability.

# **Student Honor Code and Academic Honesty:**

On all work submitted for credit by students at the University of Florida, the following pledge is either required or implied:

"On my honor, I have neither given nor received unauthorized aid in doing this assignment."

Students must follow the University's policy regarding cheating and the use of copyrighted materials. Please visit

http://www.dso.ufl.edu/sccr/honorcodes/honorcode.php for more information.

NETIQUETTE: COMMUNICATION COURTESY: All members of the class are expected to follow rules of common courtesy in all forms of communication. Please visit <a href="http://teach.ufl.edu/docs/NetiquetteGuideforOnlineCourses.pdf">http://teach.ufl.edu/docs/NetiquetteGuideforOnlineCourses.pdf</a> to know more.

# **Online Privacy:**

Our class sessions may be audio visually recorded for students in the class to refer back and for enrolled students who are unable to attend live. Students who participate with their camera engaged or utilize a profile image are agreeing to have their video or image recorded. If you are unwilling to consent to have your profile or video image recorded, be sure to keep your camera off and do not use a profile image. Likewise, students who unmute during class and participate orally are agreeing to have their voices recorded. If you are not willing to consent to have your voice recorded during class, you will need to keep your mute button activated and communicate exclusively using the "chat" feature, which allows students to type questions and comments live. The chat will not be recorded or shared. As in all courses, unauthorized recording and unauthorized sharing of recorded materials is prohibited.

#### Feedback:

Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Guidance on how to give feedback in a professional and respectful manner is available

at https://gatorevals.aa.ufl.edu/students/. Students will be notified when the evaluation period opens, and can complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under GatorEvals, or via https://ufl.bluera.com/ufl/. Summaries of course evaluation results are available to students at https://gatorevals.aa.ufl.edu/public-results/

# Disclaimer:

- 1. Subsequent changes may be made to any aspect or detail of this syllabus if and when necessary. Any changes will be announced in class as soon as practical.
- 2. The online sessions will be recorded, and the recordings will be available to all participants. Please email me if you would like to know more or if you have questions/concerns.